

**Key Features of the Hong Kong – ASEAN
Investment Agreement**

The dates of entry into force of the Investment Agreement for the following Parties are as follows:

- **17 June 2019:** Hong Kong, Laos, Myanmar, the Philippines^[Note], Singapore, Thailand and Viet Nam
- **13 October 2019:** Malaysia
- **4 July 2020:** Indonesia
- **20 October 2020:** Brunei Darussalam
- **12 February 2021:** Cambodia

Note: The part relating to the Philippines took effect from 12 May 2020 onwards.

- The Investment Agreement complements the Free Trade Agreement by providing investors of Hong Kong and the ASEAN Member States with non-discriminatory treatment of investments in non-services sectors and protection of investments in all sectors, in respect of their investments in the other party's area. Such protection includes requiring each party to:
 - * provide fair and equitable treatment of investments;
 - * provide physical protection and security of investments;
 - * provide compensation according to the agreed standard in case of expropriation of investments and in a freely usable currency as determined by the International Monetary Fund;
 - * provide non-discriminatory treatment in compensation for investment losses or damages owing to war, armed conflict, civil strife, or similar events; and
 - * permit free transfer of investments and returns.

Ends