Follow the Constitution and the Basic Law: The Constitution Is the Legislative Backing and Source of Power for the Basic Law; and Law-based Business Environment Is an Advantage of Hong Kong

- The Constitution, as the fundamental law of the country, has supreme legal status, effect and authority. The Constitution gives the legislative backing and source of power for the Basic Law. Without it, the Basic Law would lose its root and origin and therefore would not have existed.
- Together forming the constitutional basis of the HKSAR, the Constitution and the Basic Law state clearly the authorities and responsibilities of the Central Authorities as well as the powers and duties of the HKSAR as authorised by the Central Authorities.
- The Constitution stipulates that the country practises a socialist market economy, and also clearly protects the lawful rights and interests of non-public economic sectors and foreign enterprises, etc., providing a solid foundation for the country's economic development.
- There is a saying in the business sector that "the law comes first". In addition to its advantage of dealing with foreign-related matters, the city implements the common law system which is familiar to the international business community. This enables the Hong Kong legal profession to provide one-stop services for Mainland enterprises to "go global" and for attracting foreign enterprises.
- As the only common law jurisdiction in China, Hong Kong will continue to play its unique role as a connector between East and West and a gateway to Mainland China in accordance with the Basic Law.

Related article:

The Constitution, the Basic Law, "One Country, Two Systems" and the Hong Kong Legal Sector (Mr Chan Chak Ming, President of The Law Society of Hong Kong)



Information source:

The Working Group on Industrial, Commercial and Professional
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