

**Progress of the 1st tranche of the SME Development Fund
(as at 31 October 2002)**

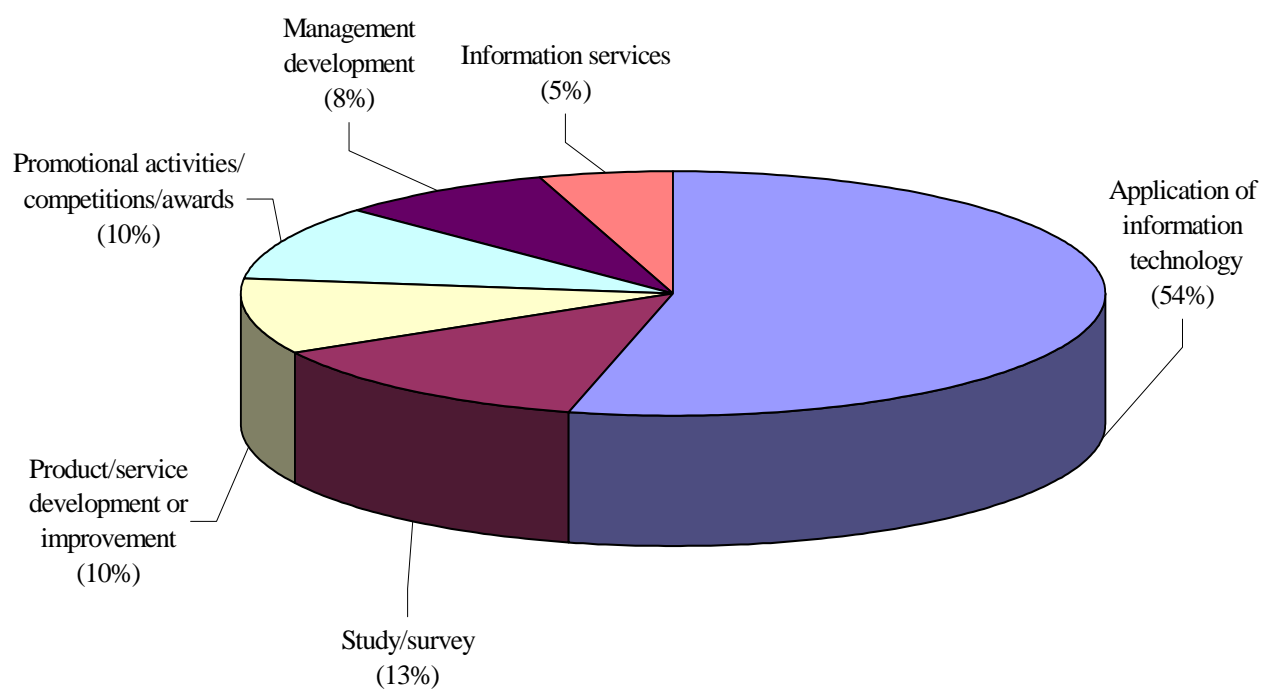
(I) Progress

No. of applications received	No. of applications approved	Total amount of funding support granted (HK\$)
291	39*	\$44 million (22% of the \$200 million capital amount of the SDF)

* The Trade and Industry Department (TID) has reviewed another 54 applications. TID will soon recommend to the SDF Vetting Committee to provide funding support to some of the projects under review.

(II) Nature of the approved projects

Total no. of applications approved : 39



(III) Target beneficiaries of the approved projects

Total no. of applications approved : 39

