

## *Tourism Services (1)*

### *Travel Agency and Tour Operators*

- 1. What are the capital and annual turnover requirements for Hong Kong travel agencies to set up business in the Mainland under CEPA?**

According to the Mainland's *Regulations on Travel Agencies*, which was promulgated in May 2009, the requirements for Hong Kong enterprises to set up travel agencies in the Mainland are the same as those of Mainland travel agencies. The minimum registered capital is RMB¥ 300,000, with no requirement on annual turnover, making it easier for Hong Kong travel agencies to enter the Mainland market.

At the same time, apart from operating inbound and domestic tours in the Mainland, Hong Kong travel agencies can also operate group tours to Hong Kong and Macao for residents with household registration in the nine provinces of the Pan-Pearl River Delta, Beijing and Shanghai, thus providing more business opportunities for the Hong Kong trade.