

***Real Estate Services (Property Management Services) – 2007 Liberalization Measures***

**1. What is the liberalization measure for property management services under the Supplement IV to CEPA?**

Under the Supplement IV to CEPA, the property management portfolios (expressed in gross floor area) of the Hong Kong Service Supplier (HKSS) in both Hong Kong and the Mainland are taken into account in accessing the qualification of the HKSS under the “Property Management Company Accreditation Management Scheme”.

**2. What is “Property Management Company Accreditation Management Scheme”?**

“Property Management Company Accreditation Management Scheme” (The Scheme) was implemented in the Mainland since May 2004. Under the Scheme, property management companies are divided into Classes 1, 2 and 3. The Scheme has also specified the property management area that could be managed by the property management companies of different accreditation classes. For details concerning application for the accreditation, please refer to the Scheme issued by the Ministry of Construction (website: <http://www.cin.gov.cn>).