

Banking Services (2)

- 1. To which Mainland authorities should Hong Kong banks submit their applications under the CEPA arrangements?**

Applications from Hong Kong banks for setting up branches or offering new services in the Mainland should be submitted to the local offices of the China Banking Regulatory Commission (CBRC). The Commission has established offices in various Mainland cities, which are responsible for banking supervisory matters.

- 2. How long would it take for the Mainland authorities to approve applications submitted by Hong Kong banks under the CEPA arrangements?**

CBRC has undertaken to process applications from Hong Kong banks expeditiously. However, the exact time required will depend on the complexity of each case.