

Accounting Services (I)

1. What are the arrangements for the accounting sector under CEPA II?

The following provisions in CEPA II are related to the accounting sector :

- (1) To allow consultancy companies in the Mainland established by Hong Kong accountants that have satisfied the requirements of the Mainland's "Provisional Measures for the Administration of the Provision of Bookkeeping Services" to provide bookkeeping services. Hong Kong accountants providing bookkeeping services should have obtained the Mainland's accounting qualification certificate. In addition, the person in charge of the bookkeeping services should hold the relevant Mainland's professional qualification (professional title) of accountant or above.
- (2) When Hong Kong accountants apply for a practising licence in the Mainland, the length of auditing experience they acquired in Hong Kong is equivalent to the auditing experience acquired in the Mainland.
- (3) To allow eligible Hong Kong residents to take the qualification examinations in the Mainland for accountant professional qualification (including accounting technician, assistant accountant) and certified tax accountant.