

## *Accounting Services (2)*

### **1. What are the new liberalization measures for the accountancy sector under Supplement VI to CEPA?**

Under Supplement VI to CEPA, Hong Kong residents who have formally become members of the Hong Kong Institute of Certified Public Accountants on or before 31 March 2009 are exempted from the “Finance and Accounting” paper when sitting for Mainland’s Certified Tax Agent qualification examination.

#### Supplementary agreements on accounting under CEPA

Under the CEPA framework, and further to the agreements signed in 2004 and 2008 on mutual exemption, the Financial Services and the Treasury Bureau and the Ministry of Finance signed a Second Supplementary Agreement in November 2010 to extend the exemption to cover the paper “Corporate Strategies and Risk Management” newly added under “Financial Management and Cost Management” of the Uniform Certified and Public Accountant Examination of the Mainland.

### **2. What relevant Mainland rules/regulations governing the accountancy sector are currently available for reference?**

Links to the relevant Mainland rules and regulations governing the accountancy sector in the Mainland can be found in the “Easy Guide to Investment in the Accounting Service Sector” available at Trade and Industry Department’s website

(<http://www.tid.gov.hk/english/cepa/tradeservices/accounting.html>).